



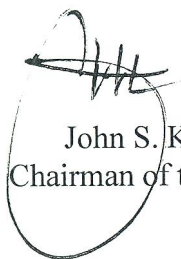
January 2012

Dear Shareholders,


The Board of Directors takes pleasure in announcing the upcoming 18¢ quarterly cash dividend payable January 27, 2012 for shareholders of record as of January 6, 2012. For the year 2011 the total cash dividend declared was 67¢ per share adjusted for the 3% stock dividend in December 2011.

As previously announced American Stock Transfer & Trust Co., LLC (AST) is our transfer agent and dividend disbursing agent. To access your account information and current stock price go to www.amstock.com click on Corporate and Shareholder Login (upper right corner) then click on Shareholder Account Access. You will need your account number listed on your quarterly statement for all inquiries and your PIN or social security number to access your account information. Representatives can also be reached by telephone toll-free at 1-888-750-0058. In addition, regulatory reports and pertinent shareholder information is currently displayed on the Bank's website www.harfordbank.com. Just click on the About us/Regulatory tab.

We thank you for your continued support and wish you and the best throughout the New Year.



John S. Karas
Chairman of the Board



Charles H. Jacobs, Jr.
President/CEO

For You, For Your Community, For A Lifetime

ABERDEEN 8 W. Bel Air Ave. Aberdeen, MD 21001 410-272-5000 FAX 410-272-0533	ABINGDON 2905 Emmorton Rd. Abingdon, MD 21009 410-569-7010 FAX 410-569-4107	BEL AIR 505 S. Main St. Bel Air, MD 21014 410-838-7001 FAX 410-638-9331	BEL AIR 545 Marketplace Dr. Bel Air, MD 21014 410-893-0900 FAX 410-638-2251	ELKTON 133 Bridge Street Elkton, MD 21921 410-642-9160 FAX 410-642-9159	HAVRE DE GRACE 960 Revolution St. Havre de Grace, MD 21078 410-939-0300 FAX 410-939-0301	HICKORY 1610 Conowingo Rd. Bel Air, MD 21014 410-420-6605 FAX 410-420-6295	JOPPATOWNE 501 Riviera Dr. Joppa, MD 21085 410-679-2070 FAX 410-679-3563
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